

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Nehalem Bay Fire & Rescue District will be held on May 13, 2021 at 3:00 pm via online Zoom Video Conference Meeting ID **870 6144 9824** Passcode **834239** audio only (253) 215-8782. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Nehalem Bay Fire & Rescue District Budget Committee. A summary of the budget is presented below. Due to the coronavirus pandemic, the district office is closed to the general public. A copy of the budget for inspection may be obtained by contacting the Fire District at (503) 368-7590 ext. 20 between the hours of 8:00 a.m. and 5:00 p.m.. The budget is also available online at nehalembayrescue.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Chris Beswick

Telephone: (503) 368-7590 Email: c.beswick@nbfrd.org

FINANCIAL SUMMARY - RESOURCES

| TOTAL OF ALL FUNDS | Actual Amount 2019-2020 | Adopted Budget This Year 2020-2021 | Approved Budget Next Year 2021-2022 |
|---------------------------------------------------------------------|----------------------------|---------------------------------------|----------------------------------------|
| Beginning Fund Balance/Net Working Capital | 1,703,630 | 1,972,701 | 2,115,667 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 6,604 | 2,385 | 2,385 |
| Federal, State & all Other Grants, Gifts, Allocations & Donations | 20,200 | | |
| Revenue from Bonds and Other Debt | | | |
| Interfund Transfers / Internal Service Reimbursements | 15,000 | 35,000 | 15,000 |
| All Other Resources Except Current Year Property Taxes | 90,242 | 85,550 | 51,805 |
| Current Year Property Taxes Estimated to be Received | 1,240,184 | 1,229,013 | 1,312,349 |
| Total Resources | 3,075,860 | 3,324,649 | 3,497,206 |

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

| | | | |
|-------------------------------------------------------------------|------------------|------------------|------------------|
| Personnel Services | 665,710 | 804,262 | 860,899 |
| Materials and Services | 168,170 | 291,870 | 268,669 |
| Capital Outlay | 56,388 | 60,550 | 0 |
| Debt Service | 198,633 | 194,619 | 1,886,716 |
| Interfund Transfers | 15,000 | 35,000 | 15,000 |
| Contingencies | | 51,673 | 29,445 |
| Special Payments | | | |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 1,971,959 | 1,886,675 | 436,477 |
| Total Requirements | 3,075,860 | 3,324,649 | 3,497,206 |

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

| Name of Organizational Unit or Program FTE for that unit or program | | | |
|------------------------------------------------------------------------|------------------|------------------|------------------|
| Fire Suppression, Technical Rescue, and EMS | 1,103,901 | 1,437,974 | 3,060,729 |
| FTE | 5 | 5 | 5 |
| Name | | | |
| FTE | | | |
| Not Allocated to Organizational Unit or Program | 1,971,959 | 1,886,675 | 436,477 |
| FTE | | | |
| Total Requirements | 3,075,860 | 3,324,649 | 3,497,206 |
| Total FTE | 5 | 5 | 5 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The District plans to pay off all outstanding bonds during the fiscal year.

PROPERTY TAX LEVIES

| | Rate or Amount Imposed 2019-2020 | Rate or Amount Imposed This Year 2020-2021 | Rate or Amount Approved Next Year 2021-2022 |
|---------------------------------------------------|-------------------------------------|-----------------------------------------------|------------------------------------------------|
| Permanent Rate Levy (rate limit 1.15 per \$1,000) | 1.15 | 1.15 | 1.15 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | | | |

STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
|--------------------------|------------------------------------------|----------------------------------------------------------|
| General Obligation Bonds | \$1,875,000 | |
| Other Bonds | | |
| Other Borrowings | | |
| Total | \$1,875,000 | |

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.